BEARFACTS 1992 – 2002 Coosa , Alabama [01037]

Coosa is one of 67 counties in Alabama. It is part of the Alexander City, AL Micropolitan SA. Its 2002 population of 11,564 ranked 64th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Coosa had a per capita personal income (PCPI) of \$18,634. This PCPI ranked 58th in the state and was 73 percent of the state average, \$25,461, and 60 percent of the national average, \$30,821. The 2002 PCPI remained unchanged from 2001. The 2001-2002 state change was 2.9 percent and the national change was 0.8 percent. In 1992 the PCPI of Coosa was \$13,613 and ranked 55th in the state. The 1992-2002 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Coosa had a total personal income (TPI) of \$215,489*. This TPI ranked 64th in the state and accounted for 0.2 percent of the state total. In 1992 the TPI of Coosa was \$152,155* and ranked 62nd in the state. The 2002 TPI reflected a decrease of 1.7 percent from 2001. The 2001-2002 state change was 3.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Coosa. In 2002 net earnings accounted for 61.3 percent of TPI (compared with 68.8 in 1992); dividends, interest, and rent were 13.0 percent (compared with 11.8 in 1992); and personal current transfer receipts were 25.7 percent (compared with 19.3 in 1992). From 2001 to 2002 net earnings decreased 3.5 percent; dividends, interest, and rent decreased 12.3 percent; and personal current transfer receipts increased 10.0 percent. From 1992 to 2002 net earnings increased on average 2.3 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 6.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Coosa decreased from \$71,773* in 2001 to \$69,142* in 2002, a decrease of 3.7 percent. The 2001-2002 state change was 3.6 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$64,629* to the 2002 estimate was 0.7 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.4 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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